THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SATYA BRATA MOOKHERJEE): (a) and (b) Yes, Sir. The process of disinvestment of the fertilizer PSUs has been taken up in a staggerd manner.

(c) and (d) It has now been decided to initiate the process of disinvestment in FACT.

Disinvestment of NFL, MFL and PPL

2802. SHRI RUMANDLA RAMACHANDRAIAH: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the disinvestment process in the case of NFL and MFL is in progress;

(b) if so, whether the expression of interest from the prospective bidders has been called;

(c) whether the process of selection of a global advisor/merchant banker is under way in the case of PPL;

(d) if so, whether the restructuring proposal of PPCL, based on the recommendations of the Disinvestment Commission, is under process;

(e) if so, what is the latest position in this regard; and

(f) to what extent it has been finalised?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SATYA BRATA MOOKHERJEE): (a) and (b) Yes, Sir.

(c) 74 per cent of GOI-held equity in Paradeep Phosphates Ltd. has been disinvested with effect from 28.2.2002 along with the transfer of its management to M/s Zuari Maroc Phosphates Private Ltd.

(d) to (f) The restructuring proposals of PPCL has been submitted to the competent authority in the Government.